

Yes! I'd like to skip my March April May June July August 2020 loan payment and I agree with the conditions shown below.

\$25 fee per loan-WAIVED Attached is my check made payable to GenFed OR deduct the money from my _____ account.

| | | |
|-----------|-----------------|----------------|
| Signature | Name (Print) | Daytime Phone |
| Account # | Loan # to defer | E-mail Address |

If a loan was approved with a co-maker, the co-maker must sign below to authorize the Skip-A-Pay.

| | | |
|-----------|-----------------|----------------|
| Signature | Name (Print) | Daytime Phone |
| Account # | Loan # to defer | E-mail Address |

I make my loan payments with (check one): Payroll Deduction Cash or Check Direct Deposit Automatic Transfer
 Money Mover (payment debited from your account at another financial institution) Periodic Payment Transfer (between GenFed accounts)

This form may need to be in your branch 6 weeks ahead, depending on your payment method. If you make your loan payments through payroll deduction you may withdraw the full amount of that loan payment after the payment due date. For example, if your payment is due on July 2, you can withdraw the entire loan payment any time after July 2. You cannot withdraw a portion of it each pay period leading up to July 2. Your Skip-A-Pay privileges may be canceled if you do not adhere to the above guidelines. Choosing to skip a payment will extend the term of your loan to compensate for the deferral. Your regular monthly payment will resume the following due date. Payments on your first loan payment, QuickLoans, home improvement loans, loans secured by real estate, leases, balloon payment loans, MasterCard payments, and accounts which are delinquent cannot be skipped. A maximum of 8 skips per life of loan are allowed. Make sure that your payments restart on their proper date to avoid any delinquency problems. Skipping payments may affect your GAP insurance coverage. G/L 1.130.7.x (x=branch number)

Total SAPs for this loan: _____
Date received by the employee: _____

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