

GenFed Financial Credit Union  
Balance Sheet

	ACTUAL <u>2/28/2019</u>
ASSETS:	
LOANS-REGULAR	\$ 63,275,131.48
LOANS-CREDIT CARD	4,582,696.49
LOANS-REAL ESTATE	83,635,169.91
LOANS-BUSINESS	2,651,247.77
TOTAL LOANS	154,144,245.65
ALLOW. FOR LOAN LOSSES	(579,545.32)
ACCOUNTS RECEIVABLE	49,547.07
CASH IN BKS-NON INT.	-
CASH IN BKS INT.	5,052,185.24
CASH ON HAND	2,575,585.99
TOTAL CASH	7,627,771.23
OTHER INVESTMENTS	-
FED AGENCY SECURITY	-
PERMISSIBLE BENEFITS	19,641,996.49
CORP ONE CREDIT UNION	508,207.48
CORP ONE CAPITALIZATION	916,397.58
CORPORATE ONE - MMA	12,898,241.68
CORPORATE FCU - CD'S	-
CERTIFICATES-BANKS	31,000,000.00
DEPOSIT BANK - MMA	-
TRUST FOR C.U.- MMP	-
FED RESERVE SETTLEMENT	50,838.80
FED HOME LOAN BANK	395,900.00
TOTAL INVESTMENTS	65,411,582.03
PPD & DEFERRED EXP.	460,032.43
LAND	945,087.07
BUILDING-NET	4,620,168.85
FURN. & EQUIP. NET	656,385.04
TOTAL FIXED ASSETS	6,221,640.96
ACC'D INT. INC. LOANS	257,704.03
ACC'D INC. INVESTMENTS	91,665.77
TOTAL ACCR. INTEREST	349,369.80
RESERVES	3,009,269.00
TOTAL ASSETS	\$ 236,693,912.85

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	ACTUAL
	<u>2/28/2019</u>
LIABILITIES:	
ACCOUNTS PAYABLE	\$ 261,204.29
NOTES PAYABLE	-
TAXES PAYABLE	-
DIVIDENDS PAYABLE	39,879.68
ACCRUED LIABILITIES	357,302.05
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	397,181.73
OTHER LIABILITIES	<hr/>
	2,292,329.14
TOTAL LIABILITIES	2,950,715.16
SHARES:	
SHARES	70,737,236.05
SHARE DRAFTS	34,934,051.23
HIGH-YIELD SHARE DRAFTS	323,928.49
JUMBO MONEY MARKET	15,032,325.06
OLD MONEY MARKET	1,187,359.96
NO-FEE MMA ACCOUNT	30,525,768.45
IRA CERTIFICATES	15,265,354.67
SHARE CERTIFICATES	28,768,028.85
NON-MEMBER CERTIFICATES	-
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TOTAL SHARES	196,774,052.76
EQUITY:	
REGULAR RESERVE	7,753,602.52
UNDIVIDED EARNINGS	29,149,340.22
U.E. ADJ - INVESTMENTS	-
GAIN/LOSS - QUARTER	66,202.19
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TOTAL EQUITY	36,969,144.93
TOTAL SHARES & EQUITY	<hr/>
	233,743,197.69
TOTAL LIAB. & EQUITY	<hr/> <hr/>
	\$ 236,693,912.85

GenFed Financial Credit Union  
Statement of Income and Expense

	ACTUAL <u>2/28/2019</u>
INCOME	
INTEREST ON LOANS	\$ 205,119.71
INT ON LOANS-CREDIT	49,673.06
INT ON LOANS - R.E.	282,035.49
INT ON LOANS-BUSINESS	<u>9,708.77</u>
TOTAL LOAN INTEREST	546,537.03
INVESTMENT INCOME	127,397.68
FEES AND CHARGES	193,831.62
MISC OPERATING INC.	4,897.88
INTCHG INC CR/DEBIT CARDS	<u>79,653.59</u>
TOTAL MISC INCOME	84,551.47
TOTAL INCOME	<u>952,317.80</u>
EXPENSE	
COMPENSATION	318,967.13
EMPLOYEE BENEFITS	105,982.57
TRAVEL & CONF. EXP.	8,352.81
ASSOCIATION DUES	3,712.83
OFFICE OCCUPANCY EXP	51,435.41
OFFICE OPERATING EXP	168,692.30
ED. & PROM. EXPENSE	6,008.02
LOAN SERVICING EXP.	37,242.61
PLASTIC FRAUD/DISPUTES	1,133.83
PROF & OUTSIDE SERV.	58,326.20
PROV. FOR LOAN LOSS	25,820.52
MEMBERS' INSURANCE	-
OPERATIONAL FEES	5,277.00
OVER/SHORT	<u>(1,988.30)</u>
INT ON BORROWED FUNDS	<u>10,248.58</u>
TOTAL INTEREST	10,248.58
MISCELLANEOUS EXP	<u>478.74</u>
TOTAL EXPENSE	<u>799,690.25</u>
NET INCOME	152,627.55
DIVIDENDS	
REGULAR SHARES	5,922.05
SHARE DRAFTS	538.59
HIGH-YIELD SHARE DRAFTS	22.26
JUMBO MARKET ACCOUNT	15,124.23
OLD MONEY MARKET	1,010.80
NO-FEE MMA ACCOUNT	28,587.76
IRA CERTIFICATES	16,718.15
SHARE CERTIFICATES	40,785.29
NON-MEMBER CERTIFICATES	-
TOTAL DIVIDENDS	<u>108,709.13</u>
(GAIN)/LOSS ON INVEST.	-
(GAIN)/LOSS-SALE OF ASSETS	-
OTHER NON-OPER EXP (INC)	<u>(2,753.51)</u>
NET INCOME BEFORE STAT RES.	<u>46,671.93</u>
STATUTORY RESERVE TRANSFER	-
NET INCOME AFTER STAT RES	<u><u>\$ 46,671.93</u></u>