

# WHAT'S NEW

GenFed Financial  
October 2015

Certificate Specials!\*\*\*\*  
9-month: 0.80% APY      60-month: 2.15% APY

## Youth members!



Fill up a Blueberry Cash Cow Piggy Bank and we will give you an extra \$5!



Earn Rewards while spending money with the GenFed Rewards MasterCard!

Earn one point for every dollar you charge on your GenFed Rewards MasterCard that are good toward name brand electronics, housewares, travel options, fitness equipment, jewelry and cash.

You can also earn a 1% rebate, up to \$50, when you transfer your 'other' credit card balances to your GenFed MasterCard. Call today!

## The Key to a Successful Budget Is Minimalism

The easiest way to abandon your budget? Make it complicated and tedious.

Resembling a beautifully spare modernist home—all clean lines and uncluttered spaces—a minimalist budget can help you clarify your financial goals, provide you guidance on how to meet them, and allow you the freedom to spend a little on yourself.

To keep your budget from growing too unwieldy, try these three methods:

\* Set up a modern envelope system. Most online banking platforms allow you to open multiple accounts and give them names that correspond with the different categories you're budgeting for—an update of the tried-and-true method of putting cash in different envelopes earmarked for specific expenses. Having multiple accounts allows you to easily shuttle money back and forth between them;

\* Have a "spend on whatever I want" category. Agree on a set amount you get to spend on whatever you want each month. As long as you're setting aside enough for expenses, savings, and needs, this gives you some financial freedom and allows you to indulge "guilty pleasures" without the guilt; and

\* Keep the budget simple. If you're just starting out with a budget, making it as simple as possible will help you stick to it. In her book "All Your Worth: The Ultimate Lifetime Money Plan," now-U.S. Sen. Elizabeth Warren (D-Mass.) recommends allocating your paycheck—assuming taxes and retirement savings have been automatically deducted—accordingly: 50% to needs (bills and groceries), 30% to wants (clothes and entertainment), and 20% to saving or paying down debt.

These guidelines can help making budgeting easier and feel less punitive, but they also assume you're doing relatively OK financially and have a steady income. If you're drowning in debt or your income is irregular, your priorities will need to adjust accordingly. (Remember to visit GenFed if you're having trouble wrangling your daily finances.)

Otherwise, keep your budget simple and uncluttered, and you might find yourself actually using it.

## SPECIAL NOTES:

Did you know many of our branches are open on Saturdays? Visit [www.genfed.com](http://www.genfed.com) and click "Hours & Locations" under "Join GenFed" to find out if your branch is open on Saturdays!

GenFed members now get a discount at dell.com! To see what kind of deals you can find, visit [www.dell.com](http://www.dell.com) or call 866-257-4711 and use reference Member ID: GS105471105.

We have eAlerts! Get email or text alerts for account activity. To set it up simply log into Home Banking as usual, click the 'Accounts' tab and then 'eStatements/eNotices'.

## RATES

### LOANS

Home Equity Line of Credit 3/3 ARM	as low as 3.00% APR
Balloon Loan	as low as 3.25% APR
Savings-Secured Loan	as low as 3.50% APR
Certificate-Secured Loan	as low as 3.10% APR
Platinum MasterCard	as low as certificate rate plus 2% APR
Cars and motorcycles	as low as 9.96% APR
NO PAYMENTS FOR 90 DAYS!	as low as 2.24% APR
Boats and RVs	as low as 2.99% APR
NO PAYMENTS FOR 90 DAYS!	
Personal Loans	as low as 5.99% APR
First Mortgage	as low as 3.49% APR

### BUMP-UP CERTIFICATES\*\*\*

37 months	1.15% APY
57 months	1.50% APY

These certificates allow you to increase the rate of your Saving Certificate to that of our current standard rate one time during the life of your certificate!

### HEALTH SAVINGS ACCOUNT

A Health Savings Account is a tax-exempt account in which you accumulate savings to pay medical expenses that make up your deductible or that are not covered by your plan. This could be a great way for you to save money on medical expenses if you have a high-deductible health plan. If you already have your HSA established elsewhere, make sure to compare the rates, fees and interest to GenFed's account! We'll likely save you money.

\$0-\$2,499	0.15% APY
\$2,500-\$9,999	0.20% APY
\$10,000 and over	0.80% APY

\$100 minimum.

### CERTIFICATES

3 months*	0.45% APY
6 months	0.60% APY
9 months	0.80% APY
12 months	0.80% APY
18 months	0.90% APY
24 months	1.20% APY
30 months	1.30% APY
36 months	1.50% APY
48 months	1.90% APY
60 months	2.15% APY

### IRA CERTIFICATES\*\*

12 months	0.80% APY
18 months	0.90% APY
24 months	1.20% APY
30 months	1.30% APY
36 months	1.50% APY
48 months	1.90% APY
60 months	2.15% APY

### MONEY MARKET ACCOUNTS

No Fee Money Market (\$2,000 min. to earn)	
\$0 - \$20,000	0.15%
\$20,000 and over	0.20%
No Fee Jumbo Money Market	
\$75,000	0.30%

Don't keep us a secret! GenFed membership is open to the communities we serve! Spread the word about GenFed's great rates and personal service.



## Contact Us:

Akron (330) 784-5451  
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Bryan (419) 636-1053  
Centralia (618) 532-9524

Fairlawn (330) 835-9103  
Lorain Baumhart Rd (440) 282-4606  
Lorain Oberlin Ave (440) 282-1660  
Mount Vernon (618) 244-1077

Sheffield Lake (440) 949-1782  
Shelbyville (317) 392-6230  
Wadsworth Grt Oaks (330) 336-3556  
Wadsworth S Lyman (330) 336-2150

Please DO NOT send private information via standard e-mail. Please click here for our SECURE email solution.  
For more information about our secure email option, click here.

## WE'VE GONE SOCIAL

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Apps available in the App Store, Windows Store and on Google Play™.

Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 10/1/15 and include full discounts. We may offer different rates in the future. Contact your branch to determine your discounts. Vehicle loan terms may be limited, based on age of vehicle. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 10/1/15. Other savings rates are as of 10/1/15. Penalty will be imposed for early withdrawal on certificates. Certificates have \$1000 minimum. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawals could reduce earnings on accounts. Contact GenFed staff for more information about current rates, terms and fees. Variable rate HELOC with a 3.00% APR minimum rate (floor). Rate tied to the Prime Rate as published in the Wall Street Journal. The rate will only rise if Prime rises and will not exceed 18.00% APR, even if Prime rises above that. HELOC holders are notified quarterly of rate and payment changes. ARM rate adjustment at each 36th month increment. The interest rate for the ARM is tied to 3-year Treasury Constant Maturities found at [www.fhsh.com](http://www.fhsh.com) and will never be less than the floor rate of 3.25% and will not exceed 18.00%. Annual Percentage Rate (APR) for share secured advances will be adjusted quarterly to three percentage points above share dividend rate which was paid at the end of the previous quarter. The Annual Percentage Rate can change quarterly on the 10th day of the month, January, April, July and October. The interest rate will never be less than 3.00% per year and the maximum rate will not exceed 18.00%. When the rate changes, the payment may be adjusted. \*3 month certificate is for MINORS ONLY with a minimum of \$500. \*\*Education IRA increases not available on special terms (items in bold) or with any other coupons or special offers. \*\*\*Hybrid as defined by <http://www.fueleconomy.gov>. \*\*\*\*Available on new money only. No other coupon increases available. Minimum deposit is \$1,000. One rate increase can be requested and performed during the life of the certificate to a current standard rate. Bumps will be made to the rate available for the term closest to, but no greater than, the number of months remaining on the Bump-Up Certificate. Will roll over into S1 Share Savings account at maturity.

Please do not reply to this email. For assistance call your local branch or email [info@genfed.com](mailto:info@genfed.com).