

# WHAT'S NEW

## GenFed Financial November 2015

Certificate Specials!\*\*\*\*  
9-month: 0.80% APY      60-month: 2.15% APY

### Youth members!



What is Blueberry thankful for?

Green grass?  
Clear skies?  
Mom cows?  
Vegans?

Take a picture of Blueberry with what he/she is thankful for and email it to [contest@genfed.com](mailto:contest@genfed.com) or post it on our Facebook page by 11/30/15 and you'll be entered into a drawing for \$50!

All entries must be received by 11/30/15. GenFed members 13 and under. 1 entry per person.

#### Earn Rewards while spending money with the GenFed Rewards MasterCard!

Earn one point for every dollar you charge on your GenFed Rewards MasterCard that are good toward name brand electronics, housewares, travel options, fitness equipment, jewelry and cash.

You can also earn a 1% rebate, up to \$50, when you transfer your 'other' credit card balances to your GenFed MasterCard. Call today!

### Curb Cash Crunch in Retirement

What are the chances you'll run short of money in retirement? According to the National Institute on Retirement Security, 92% of working households do not meet their conservative retirement savings targets for their age and income based on 401(k) and IRA balances alone.

To help, SmartMoney.com identifies six relatively painless ways to close the income gap:

\* Ditch high-cost debt. Aim to step into retirement debt-free. Pay as much as you can afford on highest interest-rate debts first while still making minimum payments on all other debts. Once you pay off the highest-cost debt, keep whittling away until you pay off all of them. Getting rid of mortgage, auto, and credit card payments in retirement could save you thousands of dollars or more a year.

\* Weed out unnecessary insurance. You probably don't need a disability policy in retirement. Similarly, weigh the pros and cons of cashing in your life insurance policy if you no longer have dependents and your spouse could easily support him or herself. When making the decision, calculate the financial loss to your family if you die, and then factor in the cost of the premiums.

\* Scale down this old house. Fewer rooms and square footage translate to lower expenses—upkeep, maintenance, utilities, and taxes. Or, move to a cheaper area.

\* Get rid of energy guzzlers. Replace older appliances with new Energy Star models, switch to compact fluorescent bulbs, and ask for a free or discounted home energy audit. Visit [doe.gov](http://doe.gov) for guidelines to conduct an audit on your own.

\* Trim high investment fees. You may be paying too much if your fees are more than 1% of your portfolio value. Ask for a fee reduction if you think you're being overcharged, or search for a fee-only adviser at [NAPFA.org](http://NAPFA.org).

\* Lose the landline. If cell phone reception is a problem, consider getting a signal booster.

For more information, talk to a GenFed adviser. We can help you make the most of your retirement years.

## SPECIAL NOTES:

Did you know many of our branches are open on Saturdays? Visit [www.genfed.com](http://www.genfed.com) and click "Hours & Locations" under "Join GenFed" to find out if your branch is open on Saturdays!

GenFed members now get a discount at [dell.com](http://dell.com)! To see what kind of deals you can find, visit [www.dell.com](http://www.dell.com) or call 866-257-4711 and use reference Member ID: GS105471105.

We have eAlerts! Get email or text alerts for account activity. To set it up simply log into Home Banking as usual, click the 'Accounts' tab and then 'eStatements/eNotices'.

## RATES

### LOANS

Home Equity Line of Credit	as low as 3.00% APR
3/3 ARM	as low as 3.25% APR
Balloon Loan	as low as 3.50% APR
Savings-Secured Loan	as low as 3.10% APR
Certificate-Secured Loan	as low as certificate rate plus 2% APR
Platinum MasterCards	as low as 9.96% APR
Cars and motorcycles	as low as 2.24% APR
NO PAYMENTS FOR 90 DAYS!	
Boats and RVs	as low as 2.99% APR
NO PAYMENTS FOR 90 DAYS!	
Personal Loans	as low as 5.74% APR
First Mortgage	NO PMI! as low as 3.49% APR

### CERTIFICATES

3 months*	0.45% APY
6 months	0.60% APY
9 months	0.80% APY
12 months	0.80% APY
18 months	0.90% APY
24 months	1.20% APY
30 months	1.30% APY
36 months	1.50% APY
48 months	1.90% APY
60 months	2.15% APY

### BUMP-UP CERTIFICATES\*\*\*

37 months	1.15% APY
57 months	1.50% APY

These certificates allow you to increase the rate of your Saving Certificate to that of our current standard rate one time during the life of your certificate!

### IRA CERTIFICATES\*\*

12 months	0.80% APY
18 months	0.90% APY
24 months	1.20% APY
30 months	1.30% APY
36 months	1.50% APY
48 months	1.90% APY
60 months	2.15% APY

### HEALTH SAVINGS ACCOUNT

A Health Savings Account is a tax-exempt account in which you accumulate savings to pay medical expenses that make up your deductible or that are not covered by your plan. This could be a great way for you to save money on medical expenses if you have a high-deductible health plan. If you already have your HSA established elsewhere, make sure to compare the rates, fees and interest to GenFed's account! We'll likely save you money.

\$0-\$2,499	0.15% APY
\$2,500-\$9,999	0.20% APY
\$10,000 and over	0.80% APY

\$100 minimum.

### MONEY MARKET ACCOUNTS

No Fee Money Market (\$2,000 min. to earn)	
\$0 - \$20,000	0.15%
\$20,000 and over	0.20%

No Fee Jumbo Money Market	
\$75,000	0.30%

Don't keep us a secret! GenFed membership is open to the communities we serve! Spread the word about GenFed's great rates and personal service.



### Contact Us:

Akron (330) 784-5451  
Antwerp (419) 258-5151  
Bryan (419) 636-1053  
Centralia (618) 532-9524

Fairlawn (330) 835-9103  
Lorain Baumhart Rd (440) 282-4606  
Lorain Oberlin Ave (440) 282-1660  
Mount Vernon (618) 244-1077

Sheffield Lake (440) 949-1782  
Shelbyville (317) 392-6230  
Wadsworth Grt Oaks (330) 336-3556  
Wadsworth S Lyman (330) 336-2150

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For more information about our secure email option, click here.

## WE'VE GONE SOCIAL

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Apps available in the App Store, Windows Store and on Google Play™.

Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 11/1/15 and include full discounts. We may offer different rates in the future. Contact your branch to determine your discounts. Vehicle loan terms may be limited, based on age of vehicle. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 10/1/15. Other savings rates are as of 11/1/15. Penalty will be imposed for early withdrawal on certificates. Certificates have \$1000 minimum. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawals could reduce earnings on accounts. Contact GenFed staff for more information about current rates, terms and fees. Variable rate HELOC with a 3.00% APR minimum rate (floor). Rate tied to the Prime Rate as published in the Wall Street Journal. The rate will only rise if Prime rises and will not exceed 18.00% APR, even if Prime rises above that. HELOC holders are notified quarterly of rate and payment changes. ARM rate adjustment at each 36th month increment. Even if Prime rises above that. HELOC holders are notified quarterly of rate and payment changes. ARM rate adjustment at each 36th month increment. The interest rate for the ARM is tied to 3-year Treasury Constant Maturities found at [www.fhsh.com](http://www.fhsh.com) and will never be less than the floor rate of 3.25% and will not exceed 18.00%. Annual Percentage Rate (APR) for share secured advances will be adjusted quarterly to three percentage points above share dividend rate which was paid at the end of the previous quarter. The Annual Percentage Rate can change quarterly on the 10th day of the month, January, April, July and October. The interest rate will never be less than 3.00% per year and the maximum rate will not exceed 18.00%. When the rate changes, the payment may be adjusted. \*3 month certificate is for MINORS ONLY with a minimum of \$500. \*\*Education IRA increases not available on special terms (items in bold) or with any other coupons or special offers. \*\*\*Hybrid as defined by <http://www.fueleconomy.gov>. \*\*\*\*Available on new money only. No other coupon increases available. Minimum deposit is \$1,000. One rate increase can be requested and performed during the life of the certificate to a current standard rate. Bumps will be made to the rate available for the term closest to, but no greater than, the number of months remaining on the Bump-Up Certificate. Will roll over into S1 Share Savings account at maturity.

Please do not reply to this email. For assistance call your local branch or email [info@genfed.com](mailto:info@genfed.com).